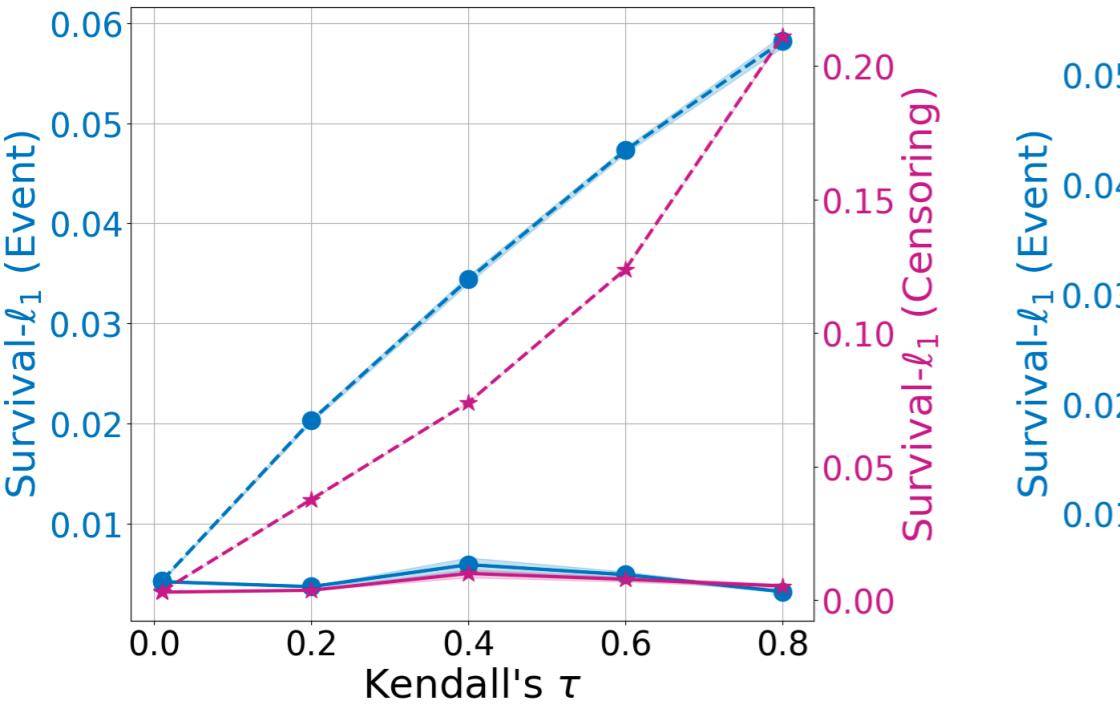
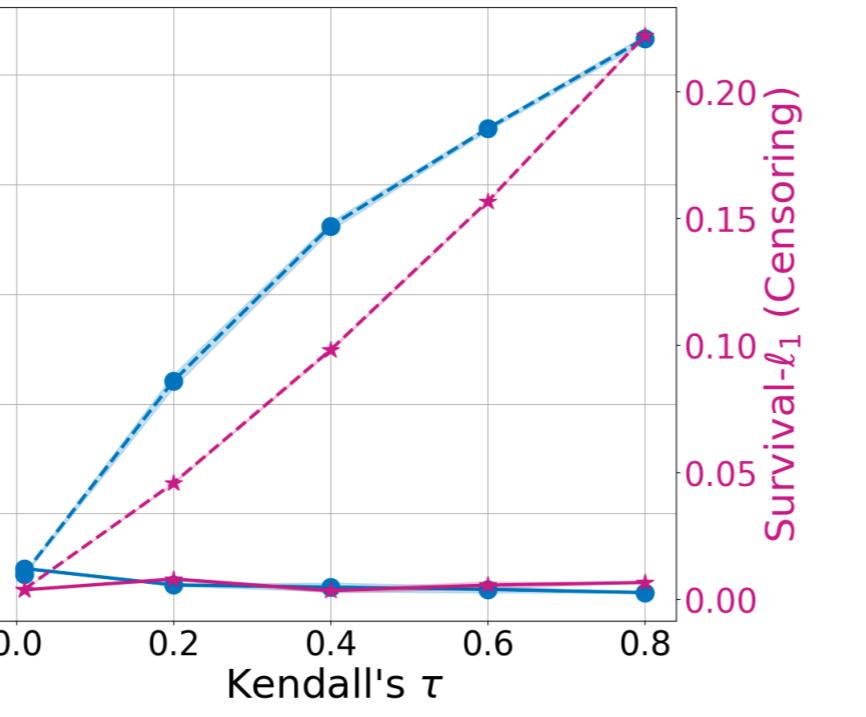


Linear Risk

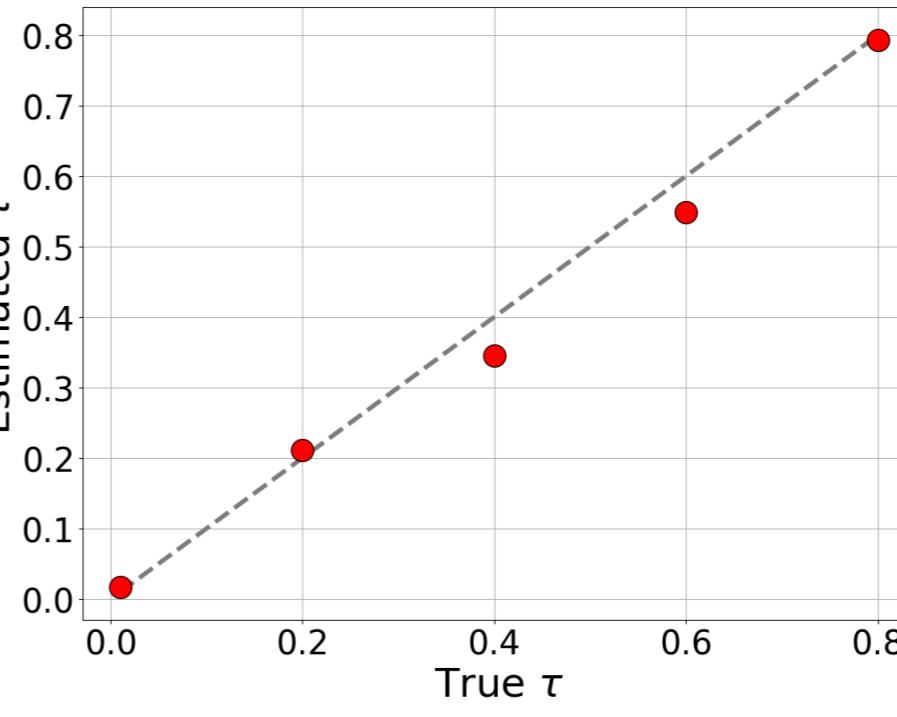
Frank Copula



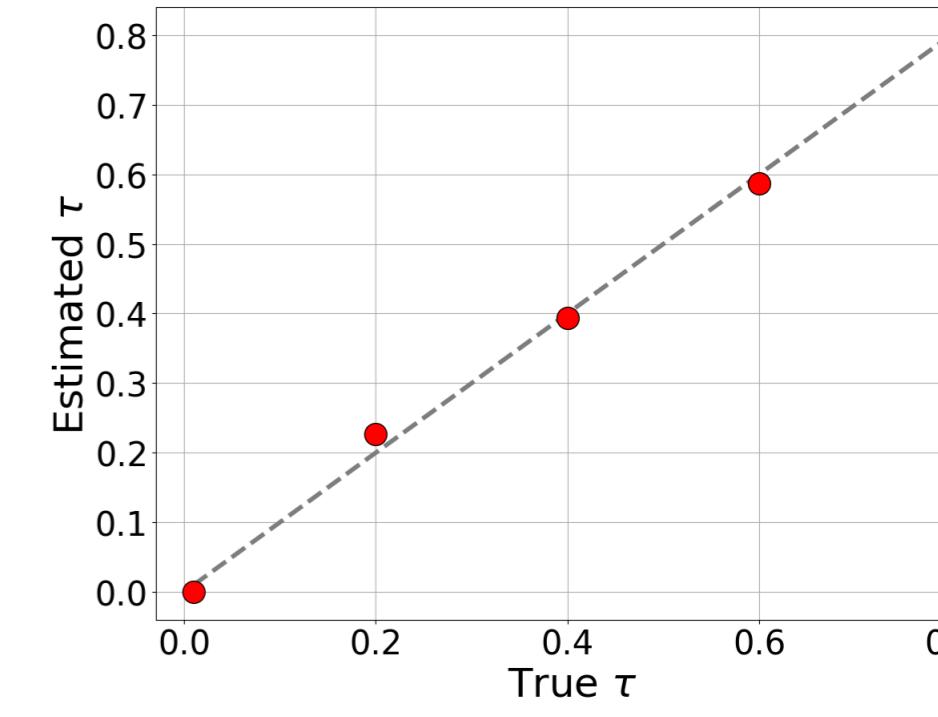
Clayton Copula



Frank Copula



Clayton Copula



Nonlinear Risk

